



AUDITORS' REPORT

We have audited the annexed Balance Sheet of **CENTER FOR LAW AND JUSTICE** as at 30 June 2020 and the related Income and Expenditure Account together with the notes forming part thereof for the year then ended.

It is the responsibility of the management to establish and maintain a system of internal control, and prepare and present the above said statements in conformity with the approved accounting standards. Our responsibility is to express an opinion on these statements based on information provided to us by the management and as per the scope communicated by the management. We report that:

- i) The Balance Sheet and the related Income and Expenditure Account together with the notes thereon have been drawn up in agreement with the books of account;
- ii) The expenditure incurred during the year was for the purpose of the business; and
- iii) The business conducted, investments made and the expenditure incurred during the year were in accordance with the objective of the business;



ALTAF & CO
Chartered Accountants
IMRAN ALTAF


LAHORE
April 01, 2021


CENTER FOR LAW AND JUSTICE
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2020

	Note	June 30 2020 (Rupees)	June 30 2019 (Rupees)
<u>ASSETS</u>			
NON CURRENT ASSETS			
Property, plant and equipment	5	547,030	144,700
Long term Investments		-	-
		547,030	144,700
CURRENT ASSETS			
Advances, deposits and receivables		-	-
Cash and bank	6	148,741	6,500
		148,741	6,500
TOTAL ASSETS		695,771	151,200
<u>FUNDS AND LIABILITIES</u>			
FUNDS			
General fund		606,373	65,148
		606,373	65,148
CURRENT LIABILITIES			
Accrued and other liabilities	8	89,398	86,052
Un utilized restricted grants		-	-
		89,398	86,052
CONTINGENCIES AND COMMITMENTS		-	-
TOTAL FUNDS & LIABILITIES		695,771	151,200

The annexed notes from 1 to 14 form an integral part of these financial statements.


President


General Secretary


Member

CENTER FOR LAW AND JUSTICE
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2020

	Note	June 30 2020 (Rupees)	June 30 2019 (Rupees)
INCOME			
Grants and Donations		3,500,000	400,000
Other Incomes	10	-	-
		3,500,000	400,000
EXPENDITURE			
Projects expense	11	2,380,084	106,373
General and administrative expense	12	578,691	228,479
		2,958,775	334,852
Surplus/(Deficit) for the Year		541,225	65,148

The annexed notes from 1 to 14 form an integral part of these financial statements.


President



General Secretary


Member

CENTER FOR LAW AND JUSTICE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2020

	Note	June 30 2020 (Rupees)	June 30 2019 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES			
Surplus/(deficit) for the year		541,225	65,148
Add/(Less) items involving no cash movements:			
Depreciation	5	82,670	28,300
Surplus/(deficit) before working capital changes		623,895	93,448
(Increase)/ Decrease in current assets			
Advances, deposits and receivables		-	-
Increase/(Decrease) in current liabilities			
Accrued and other liabilities	8	3,346	51,069
		3,346	51,069
Cash generated from operating activities		627,241	144,517
CASH FLOW FROM INVESTING ACTIVITIES			
Acquisition of property and equipment	5	(485,000)	(142,500)
Investment held to maturity		-	-
Cash used in investing activities		(485,000)	(142,500)
Net increase in cash and cash equivalent during the year		142,241	2,017
Cash & Cash equivalent at the beginning of the year		6,500	4,483
Cash & Cash equivalent at the end of the year	6	148,741	6,500

The annexed notes from 1 to 14 form an integral part of these financial statements.


President


General Secretary


Member

CENTER FOR LAW AND JUSTICE
STATEMENT OF CHANGES IN FUND
FOR THE YEAR ENDED JUNE 30, 2020

General Fund	Restricted Fund	Total
Rupees		
65,148		65,148
65,148		65,148
65,148		65,148
541,225		541,225
606,373		606,373

Balance as on July 01, 2018

Net surplus for the year

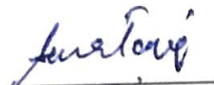
Balance as on June 30, 2019

Balance as on July 01, 2019

Net surplus for the year

Balance as on June 30, 2020

The annexed notes from 1 to 14 form an integral part of these financial statements.


 President


 General Secretary


 Member

CENTER FOR LAW AND JUSTICE
STATEMENT OF CHANGES IN FUND
FOR THE YEAR ENDED JUNE 30, 2020

	General Fund	Restricted Fund	Total
Rupees.....		
Balance as on July 01, 2018	-	-	-
Net surplus for the year	65,148		65,148
Balance as on June 30, 2019	65,148	-	65,148
Balance as on July 01, 2019	65,148	-	65,148
Net surplus for the year	541,225		541,225
Balance as on June 30, 2020	606,373	-	606,373

The annexed notes from 1 to 14 form an integral part of these financial statements.


President


General Secretary


Member

CENTER FOR LAW AND JUSTICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020

1 Legal status and nature of business

2 Basis of preparation

2.1 Statement of compliance

These financial statements have been prepared in accordance with approved accounting standards, as applicable in Pakistan. Approved accounting standards comprise of Accounting and Financial Reporting Standard for Small Sized Entities issued by ICAP and provisions of and directives issued under the Companies Act, 2017. In case requirements differ, the provisions or directives of the Companies Act, 2017 shall prevail.

3 Basis of measurement

These financial statements have been prepared under 'historical cost convention' and do not reflect the impact of specific price changes and the general level of prices.

4 Significant accounting policies

4.1 Restricted funds

Funds held for specific usage are restricted funds and are separately accounted for in the financial statements.

Contributions against restricted funds are initially recognised at fair value in the balance sheet when there is reasonable assurance that the contribution will be received and the conditions specified for its receipt have been complied with. Restricted contributions are recognised as revenue in the income and expenditure account on a systematic basis in the same period in which the related expenditure is incurred.

4.2 General fund

Revenue arising from general unrestricted resources, comprising Management cost from Greenstep Foundation, Profit from bank, Donation from community, Transfer from restricted grants and other income, is recognised in the income and expenditure account when the amount of revenue can be measured reliably and when it is probable that the economic benefits associated with the transaction will flow to the organisation.

4.3 Operating fixed assets

Operating fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on the historical cost of an asset over its estimated useful life using the straight line method at the rates given in note 5. Depreciation of operating fixed assets is charged to income and expenditure account.

Depreciation on additions to operating fixed assets is charged in the year of purchase and no depreciation is charged in the year of disposal.

4.4 Provisions

Provisions are recognized when the organization has a present legal or constructive obligation as a result of past events and it is probable that the outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the obligation can be made.

4.6 Revenue recognition

The grants and donation are accounted for on the basis of actual receipts in the year or when consider appropriate on the basis of actual/confirmed commitments from the donor organizations

4.7 Expenses

Expenses are recognised in the income and expenditure account when incurred.

4.8 Cash and cash equivalents

Cash and cash equivalents are carried in the statement of financial position at cost. For the purpose of statement of cash flows cash and cash equivalents comprise cash in hand and short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

CENTER FOR LAW AND JUSTICE
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2020

Property , Plant and Equipment								
Description	Cost			Rate	Depreciation			WDV as at 30-06-2020
	As at 01-07-2019	Additions/ (deletions)	As at 30-06-2020		As at 01-07-2019	For the period	As at 30-06-2020	
Rupees.....							
Furniture and fixture	105,500	350,000	455,500	10%	10,550	44,495	55,045	400,455
Computer and peripherals	55,000	60,000	115,000	30%	16,500	29,550	46,050	68,950
Office equipment's	12,500	75,000	87,500	10%	1,250	8,625	9,875	77,625
2019	173,000	485,000	658,000		28,300	82,670	110,970	547,030
2018	30,500	142,500	173,000		-	28,300	28,300	144,700

CENTER FOR LAW AND JUSTICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020

	June 30 2020 (Rupees)	June 30 2019 (Rupees)
6 CASH AND BANK		
Bank Account	133,241	70
Cash	15,500	6,430
	148,741	6,500
7 UNUTILIZED GRANTS		
Balance on July 01	-	-
Grant received during the year	3,500,000	400,000
	3,500,000	400,000
Utilized during the year	2,958,775	334,852
Balance on June 30	541,225	65,148
8 ACCRUED AND OTHER LIABILITIES		
Bills payables	40,590	16,090
Accrued liabilities	18,290	52,850
Others	30,518	17,112
	89,398	86,052
9 CONTINGENCIES AND COMMITMENTS		
Contingencies		
There were no contingencies as at the date of statement of financial position (2020:Nil)		
Commitments		
There were no commitment as at the date of statement of financial position (2020:Nil)		

	June 30 2020 (Rupees)	June 30 2019 (Rupees)
10 Grant received during the year		
Grant from members	3,500,000	400,000
	<u>3,500,000</u>	<u>400,000</u>
Less:		
Un-utilized grants	(541,225)	(65,148)
Balance on June 30	<u>2,958,775</u>	<u>334,852</u>

11 PROJECT EXPENDITURES

Travel & transport	87,695	22,695
Food & refreshments	63,444	16,544
Stationaries	10,499	2,499
Salaries and benefits	980,000	-
Research	720,045	50,000
Electricity charges	286,390	-
Advertisement charges	28,647	7,647
Communication	16,492	1,992
Miscellaneous expenses	186,872	4,996
	<u>2,380,084</u>	<u>106,373</u>

12 GENERAL AND ADMINISTRATIVE EXPENSES

Salaries and benefits	180,000	50,000
Electricity charges	45,000	25,940
Stationaries	1,595	6,690
Rent expenses	120,000	60,000
Legall Expenses	30,000	10,000
Communication expenses	5,650	6,428
Auditor's remuneration	35,000	20,000
Bank charges	3,250	921
Depreciation	82,670	48,500
Miscellaneous expenses	75,526	-
	<u>578,691</u>	<u>228,479</u>

13 GENERAL

The figures have been rounded off to the nearest rupee.

14 DATE OF AUTHORIZATION FOR ISSUE

The management of the company has approved these financial statements and authorized for issue on _____.



President



General Secretary



Member