

CENTER FOR LAW AND JUSTICE
AUDITED FINANCIAL STATEMENTS
For The Period Ended June 30, 2024

AUDITORS REPORT TO THE MEMBERS

Opinion

We have audited the annexed financial statements of **CENTER FOR LAW AND JUSTICE**. Which comprise the statement of financial positions at June 30, 2024 and receipts & payment statement and other comprehensive income. The statement of cash flows and the statement of changes in equity for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, receipts & payment statement, the statement of changes in equity and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Company's affairs as at June 30, 2024 and of the receipts & payment statement, the changes in equity and its cash flows for the year then ended.

Basis of Opinion

We conducted our audit in accordance with international Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants 'Code of Ethics' for professional Accountants as adopted by the Institute of Cost & Management Accountants of Pakistan (The code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board of Directors for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statements in accordance with approved accounting standards as applicable in Pakistan and the requirements of Companies Act, 2017 and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risk and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude, that a material uncertainty exists. We are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation,

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide the board of directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and whether applicable, related safeguards.

From the matters communicated with the board of directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication,

Report on Other legal and Regulatory Requirements


Based on our audit, we further report that in our opinion:

Proper books of account have been kept by the Company as required by The Companies Act, 2017.

The statement of financial position, the statement of receipts & payments. The statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn in conformity with the Companies Act, 2017, and are in agreement with the books of account and returns;

Investments made and expenditure incurred during the year were for the purpose of the Company's business and no guarantees were extended during the year and No zakat was deductible at source under the Zakat and Ushr Ordinance, 1980.

DATED: October 20, 2024
ISLAMABAD


RIZWAN ARISH & CO
COST & MANAGEMENT ACCOUNTANTS



Engagement Partner
Muhammad Rizwan-ACMA

CENTER FOR LAW AND JUSTICE
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	Notes	June, 30 2024 Rupees	June, 30 2023 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	4	<u>519,333</u>	<u>349,013</u>
CURRENT ASSETS			
Advances , Deposits & Prepayments		232,500	232,500
Cash & Cash Equivalents	5	<u>940,669</u>	<u>378,174</u>
		1,173,169	610,674
TOTAL ASSETS		1,692,502	959,686
FUNDS AND LIABILITIES			
GENERAL FUND	6	<u>673,976</u>	<u>(305,314)</u>
CURRENT LIABILITIES			
Accrued Liabilities	7	-	35,000
		-	<u>35,000</u>
NON CURRENT LIABILITIES			
Loan from Owner		1,018,526	1,230,000
		<u>1,018,526</u>	<u>1,230,000</u>
TOTAL EQUITY AND LIABILITIES		1,692,502	959,686

The annexed noted from 1 to 11 an integral part of these Financial Statements.


PRESIDENT

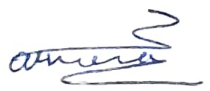

GENERAL SECRETARY


MEMBER

**CENTER FOR LAW AND JUSTICE
RECEIPTS & PAYMENT STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	June, 30 2024 Rupees	June, 30 2023 Rupees
Grants & Donations	8	12,072,697	9,150,139
Project Expenses	9	(6,748,000)	(7,250,600)
Gross Profit		5,324,697	1,899,539
Adminstrative & Selling Expenses	10	(4,345,408)	(5,644,685)
Surplus		979,289	(3,745,146)
Other Income		-	-
Net Surplus		979,289	(3,745,146)

The annexed noted from 1 to 11 an integral part of these Financial Statements.


PRESIDENT

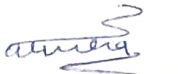

GENEREL SECRETARY


MEMBER

CENTER FOR LAW AND JUSTICE
CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2024

	General Fund	Restricted Fund	Total	General Fund	Restricted Fund	Total
	Rupees			Rupees		
Balance as on June 30, 2023			-	(3,745,146)	-	(3,745,146)
Balance as on July 01, 2023	-		-	(3,745,146)	-	(3,745,146)
Net Surplus for the Year			-	979,289	-	979,289
Balance as on June 30, 2024	-		-	(2,765,856)		(2,765,856)

The annexed noted from 1 to 11 an integral part of these Financial Statements.


PRESIDENT


GENERAL SECRETARY


MEMBER

CENTER FOR LAW AND JUSTICE
CASH FLOW STATEMENT
AS AT 30 JUNE 2024

	June, 30 2024 Rupees	June, 30 2023 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus/(defidt) for the year	979,289	(3,745,146)
Adjustments for non cash charges and other items:		
Depreciation	138,463	75,560
Finance Cost	-	-
Amortization	-	-
Provision for Tax	-	-
Operating profit before working capital changes	1,117,752	(3,669,586)
Effect on cash flow due to working capital changes		
(Increase)/decrease in current assets		
Advances and Deposits	-	(7,500)
Security Deposit		
Increase/(decrease) in current liabilities		
Retention money		
Creditors, accrued & Other Liabilities	(35,000)	-
	(35,000)	(7,500)
Cash generated (used in)/from operations	1,082,752	(3,677,086)
Financial cost paid	-	-
Taxes paid	-	-
Net flow (used in)/from operating activities	1,082,752	(3,677,086)
CASH FLOW FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(308,783)	-
Net cash (used in)/from investing activities	(308,783)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Long Term Loan	(211,474)	1,230,000
Net cash from/(used in) financing activities	(211,474)	1,230,000
Net increase/(decrease) in cash and cash equivalents	562,495	(2,447,086)
Cash and cash equivalents at the beginning of the year	378,174	2,825,260
Cash and cash equivalents at the end of the year	940,669	378,174

The annexed noted from 1 to 11 an integral part of these Financial Statements.


PRESIDENT


GENERAL SECRETARY


MEMBER

1 Legal Status and Nature of Business

The Society "Center fo Law & Justice" CLJ was registered in 2011 under the Societies Act 1860. The Society is principally engaged to provide legal assistance and protect civil and political liberties especially to the minorities and the poor, oppressed and marginalized people irrespective of their caste, creed, and religion. In Addition, CLJ would also carry out small, yet meaningful, projects for community uplift in the areas of education, health, energy and environment.

2 BASIS OF PREPRATION

2.1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with approved accounting standards, as applicable in Pakistan, Approved accounting standards comprise of Accounting and financial reporting standards for small sized entities and provisions of and directives issued under the companies Act 2017. In case requirements differ, the provisions or directives of the companies Act,2017 shall prevail.

3 Basis of measurement

These financial statements have been prepaid under historical cost convention and do not reflect the impact of specific price changes and the general level of prices

4 Significant Accounting Policies

4.1 Restricted funds

Funds held for specific usage are restricted funds and are separately accounted for in the financial statements. Contributions against restricted finds are initially recognized at fair value in the balance sheet when there is reasonable assurance that the contribution will be received and the conditions specified for its receipts have been compiled with. Restricted contritutions are recognized as revenue in the income and expenditure account on a systematic basis in the same period in which the related expenditure is incurred.

4.2 General Funds

Revenue arising from general unrestricted resources, comprising management cost from Greenstep foundation, profit from bank, donation from community, transfer from restricted grants and other income,is recognized in the income andbenefits associated with the transaction will flow to the organization.

4.3 Operating fixed assets

Operating fixed assets aare stated at cost less accumulated depreciation. Depreciation is charged on the historical cost of an asset over its estimated useful life using the straight line method at the rates given in note 5. Depreciationof operating fixed assets is charged to income and expenditure account.

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CENTER FOR LAW AND JUSTICE
NOTES TO THE ACCOUNTS
AS AT 30 JUNE 2024

4.4 Provisions

Provision are recognized when the organization has a present legal or constructive obligation as a result of past events and it is probable that the outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the obligation can be made.

4.5 Revenue recognition


The grants and donatio are accounted for on the basis of actual receipts in the year or when consider appropriate on the basis of actual/confirmed commitments from the donor organizations.

4.6 Expenses

Expenses are recognized in the income and expenditure account when incurred.

4.7 Cash and cash equivalents

Cash and cash equivalents are carried in the statement of financial position at cost. For the purpose of statement of cash flows and cash equivalents comprise cash in hand and short term highly liquid investment that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.



CENTER FOR LAW AND JUSTICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	30-Jun 2024 Rupees	30-Jun 2023 Rupees
4 NON-CURRENT ASSETS		
PROPERTY AND EQUIPMENT		
(See schedule)	<u>519,333</u>	<u>349,013</u>
5 CASH AND BANK BALANCES		
Cash in Hand	542,992	308,436
Services u/s 153(1)(b)	-	7,500
Cash at Bank	397,677	69,738
Security receivable	232,500	225,000
	<u>1,173,169</u>	<u>610,674</u>
6 GENERAL FUNDS		
Openinf Surplus/Deficit	(305,314)	3,439,832
Grant received during the year	12,072,697	9,150,139
	11,767,383	12,589,971
Utilized during the year	(11,093,408)	(12,895,285)
	<u>673,976</u>	<u>(305,314)</u>
7 CREDITORS, ACCRUED AND OTHER LIABILITIES		
Audit Fee	-	35,000
	<u>-</u>	<u>35,000</u>
8 LONG TERM LIABILITES		
Loan from Owner	1,018,526	1,230,000
	<u>1,018,526</u>	<u>1,230,000</u>
8 GRANT AND DONATIONS		
Grants & Donations	<u>12,072,697</u>	<u>9,150,139</u>

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CENTER FOR LAW AND JUSTICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	30-Jun 2024 Rupees	30-Jun 2023 Rupees
9 PROJECT EXPENSES		
Salaries & Wages	2,754,000	4,237,500
Legal & Professional Fee	326,500	350,000
Professional fee	410,800	425,000
Other Direct Cost	3,256,700	2,238,100
	6,748,000	7,250,600
10 ADMINISTRATIVE & SELLING EXPENSES		
Office Rent	330,000	380,000
Salaries & Wages	184,567	264,990
Traveling and Conveyance	180,450	150,350
Audit Fee	150,000	150,000
Repair & Maintenance	1,655,719	2,921,417
Miscellanoues	108,792	208,245
Communication Fee	456,373	123,644
Entertainment Expenses	507,000	775,980
Advertisement and compaigning	208,747	157,000
Printing & Stationery	20,500	32,500
Other indirect cost	404,797	405,000
Depreciation	138,463	75,560
	4,345,408	5,644,685

11 FIGURES

Figures have been rounded off to the nearest rupee.
Corresponding figures have been rearranged where necessary for the purpose of comparison.


PRESIDENT


GENEREL SECRETARY

CENTER FOR LAW AND JUSTICE
PROPERTY AND EQUIPMENT
AS AT 30 JUNE 2024

DESCRIPTION	COST / REVALUED AMOUNT			ACCUMULATED DEPRECIATION		WRITTEN DOWN VALUE	DEPRECIATION	
	As at 01 July 2023	Additions / (Deletions)	As at 30 June 2024	As at 01 July 2022	As at 30 June 2024	As at 30 June 2024	Charge for the year	Rate
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	%
OFFICE EQUIPMENT	77,625	-	77,625	29,954	37,104	40,521	7,151	15%
FURNITURE & FIXTURES	400,455	98,906	499,361	154,526	206,251	293,110	51,725	15%
COMPUTER & ACCESSORIES	161,550	209,877	371,427	106,138	185,725	185,702	79,587	30%
2024	639,630	308,783	948,413	290,617	429,080	519,333	138,463	
2023	639,630	-	639,630	215,058	290,617	349,013	75,560	

PM